

TRUSTEES AND COUNCIL

To the 180th Annual Convention of the Diocese of Kentucky:

MISSION STATEMENT

To serve as Trustees of the properties of the Diocese, to manage the business affairs of the Diocese, to work with the Bishop in implementing all mandates of the church, and to join with others to unify, inspire and empower all people of the Diocese.

HISTORY:

Trustees and Council is the successor organization to the Trustees of the Diocese and the Executive Council that functioned separately prior to the 1975 Convention. The two were merged at that time in order to coordinate decision-making and to provide for more efficient leadership of the Diocese. The new council continues both fiduciary responsibility and that for program.

MEMBERSHIP:

The Rt. Rev. Edwin F. Gulick, Jr., Bishop and President
F. Hampton Moore, Vice-president (2010)
Kay Shields Wilkinson, Secretary
Donald F. Kohler, Treasurer (2010)
W. Robinson Beard, Chancellor
The Rev. Eva Markham, Deacon (2009)
Ellie Nolan, Youth Representative
William Allbritten (2008)
The Rev. G. Patterson Connell (2008)
The Rev. Charles Hawkins (2009)
Matthew Jaeger (2009)
The Rev. Barbara Kirk-Norris (2010)
Angela Koshewa (2009)
The Rev. Mark Linder (2008)
The Very Rev. James Quigley (2009)
H. Gibbs Reese (2008)
The Very Rev. David T. Simmons (2010)
Katherine K. Smith (2010)

FINANCES:

Trustees and Council operated with a Convention-approved budget of \$1,429,321.

ANNUAL REPORT:

Trustees and Council held five meetings during 2007.

January 31, 2006

Christ Church Cathedral, Louisville, Kentucky

- The 2007 proposed budget was presented, including endowment spending at 7% and mission funding of \$212,325. Endowment spending will be at 6-½% in 2008,

decreasing ½% per year until it reaches 5%. Congregational pledges grew from \$855,309 in 2006 to \$908,288 in 2007.

- Coverage of Episcopal services at Ft. Knox was discussed since there is no Episcopal or ELCA chaplain assigned there presently.
- Chancellor Robinson Beard informed Trustees and Council that land conveyed to the Diocese of Kentucky in 1919 and 1925 by the Ballard family, to be used as a public park or playground known as Thruston Park, has been conveyed by the City to the Kentucky Department of Transportation for the relocation of River Road as part of a redevelopment plan. The Bishop and Executive Committee were authorized to negotiate the sale of the Diocese's contingent or present interest in these properties for a value or values provided in an appraisal or appraisals of the property.
- The Marmion Revolving Loan Fund interest rate was set at 3.51% for 2007.

Friday and Saturday, April 27-28, 2007

All Saints' Conference Center, Leitchfield, Kentucky

- A new newsletter, available on-line between issues of *Episcopal News*, was announced.
- Hampton Moore was elected Vice-president of Trustees and Council and Angela Koshewa was elected Member-at-Large.
- An attorney was hired to represent the diocese in the matter of the Ballard property dispute.
- The Bishop was authorized to sign the deed on behalf of Trustees and Council to convey the St. John's, Murray, property to St. John's Episcopal Church, Inc., Murray, Kentucky, for the benefit of the Diocese of Kentucky and the national church. St. John's Church became a parish at the 179th Annual Convention of the Diocese of Kentucky.
- Members of Trustees and Council toured the two new beautiful buildings under construction at All Saints' Conference Center.
- Canon Magness led a comprehensive review of the proposed Diocesan Policy Manual.

June 5, 2007

Christ Church Cathedral, Louisville, Kentucky

- The first published version of the Policy Manual was approved.
- A committee was formed to update the By Laws of Trustees and Council, so that they and the Policy Manual will agree.
- Chilton and Medley were engaged to audit the 2006 books of the Diocese. The total price is not to exceed \$19,800.
- The Bishop announced that Sara Shallenberger Brown has donated \$100,000 to the Diocese of Kentucky with the stipulation that the monies be designed for the Freedom School at St. George's Community Center. The Freedom School will teach reading and life skills.
- A draft promissory note has been written for All Saints' Conference Center, to complete the building project. The Marmion Revolving Loan Fund will lend \$300,000 at 3.51%, with payments to be made monthly.

- The Aaron McNeil Center in Hopkinsville was awarded a \$1,500 Forward Fund grant for a summer program called Reading Rocks.

September 11, 2007

Christ Church, Elizabethtown, Kentucky

- Bishop Gulick and Youth Coordinator Ben Linder reported on a successful summer camp program with 196 campers.
- \$11,500 was released from the Evelyn Morgan Endowment for the benefit of Holy Trinity Church, Brandenburg, for the purpose of repairing and replacing the windows in Holy Trinity, Brandenburg, with stained glass.
- The Mission Funding Committee recommended funding totaling \$200,149 for diocesan institutions and congregations in 2008.
- Budget Chair William Allbritten presented a proposed budget of \$1,516,225 for income and \$1,543,586 for expenses in 2008. Congregational pledges are not due until January 2008, so the budget will be adjusted and balanced.
- Quarterly financial reports from All Saints' Conference Center were requested.
- Officers were elected for the Episcopal Housing Corporation.
- The new buildings at All Saints' Conference Center are close to completion and have a temporary occupancy permit.

November 6, 2007

Christ Church Cathedral, Louisville, Kentucky

- It was announced that The Rev. Dr. James Magness, Canon to the Ordinary, would be leaving the Diocese of Kentucky to become Interim Rector of Galilee Church, Virginia Beach, Virginia.
- Bishop Gulick announced that he had officiated at the dedication of the All Saints' Center Inn and Lodge on November 3, 2007.
- The Rev. Joan Smith was called to be the Canon to the Ordinary.
- Audit Chair Jim Hill presented the 2006 audits. Trustees and Council of the Protestant Episcopal Diocese of Kentucky, Trustees of the Bishop Dudley Memorial, and Episcopal Housing Corporation, as well as the Bishop's Discretionary Fund, received unqualified opinions.
- New By Laws of Trustees and Council were approved.
- A \$20,000 gift establishing the Mary Boatwright Atkins and Frank A. Atkins Fund to assist seminarians was accepted as a permanent endowment.
- St. Thomas' Church, Louisville, was loaned \$49,220 from the Marmion Revolving Loan Fund to make a balloon payments due on its parish house.

Respectfully submitted,
 Kay Shields Wilkinson, CPA,
 Secretary of the Diocese